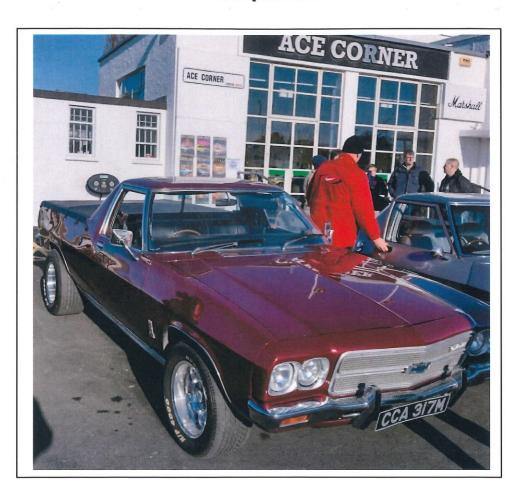


Holden Business

March/April 2022



FRONT COVER - Phil Hallewell's 1974 El Camino at the Ace Café

COMMITTEE:

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Hi all,

I hope some of you managed to get along to the the Ace Café on the 30th January. My thanks to Phil Hallewell who took along his Chevrolet El Camino (a South African version of the Holden HZ and provide the pictures on page 11 of this edition.

Slightly off topic but you may have noticed the news story the car recently about carrier; Felicity Ace, which caught fire and eventually sank to the bottom of the Atlantic. Among the 189 Bentleys and 1100 Porsches were possibly 1000 VW EV's. Although the cause of hasn't fire established vet, its intensity and the fact that the hull partly melted does suggest that it might have involved lithium-iron batteries. As is

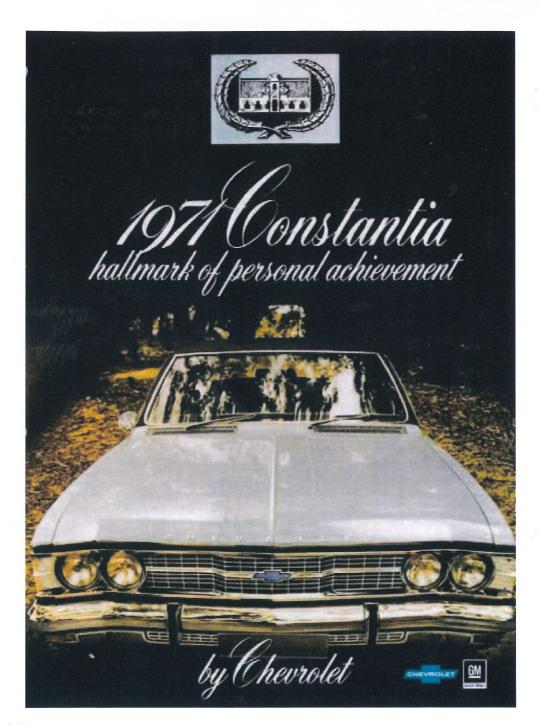


already reported EV fires are almost impossible to put out as temperatures can reach around 2700 decrees centigrade. This isn't a danger which receives much publicity, but worth being aware of.

It looks like some car shows are being planned for the coming months, so hopefully we are more or less back to normal now.

Regards

Ken



1972 HOLDEN L J TORANA GTR XU-1 LJ

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ACCESSORIES

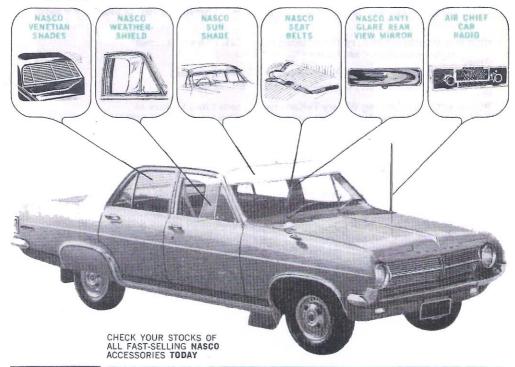
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There are plenty of sights on the way for you to enjoy, picnic spots and pubs for lunch.

We end at Amberley Museum, New Barn Road, Amberley, Nr Arundel, West Sussex, **BN18 9LT.**Located in the heart of the South Downs National Park, the Museum is dedicated to preserving the industrial heritage of the South East. With 36 acres to explore and over 40 exhibits to visit, you can discover the South's working past. Take a ride on the narrow gauge railway and historic bus service, learn about how science and technology has changed the way we live and many other attractions.

The entry price is £50 which includes the entrance to the museum, the car, the driver and one passenger, a run pack, route guide and finisher's plaque. Additional passenger is £5 per person. Space is limited to 100 cars. All surplus will go to local charities.

Closing date for entries is 20th April 2022.

Contact details:

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Sydney dealer claims Holden's withdrawal from Australia cost it \$9.2 million

By JOHN MELLOR

SYDNEY dealer Anthony Altomonte, it has emerged, has taken on General Motors in a quest to recover losses his company

alleges the US car giant made when GM withdrew the Holden brand from the Australian market.

The case, which commenced mid last year, is separate to the class action being brought by 10 former Holden dealers who are seeking compensation

are seeking compensation from GM-Holden for allegedly breaking their dealer agreements by failing to continue to supply Holden vehicles to their dealerships for sale to the public.

Alto Pty Ltd said that it incurred losses because it was led to believe

by the most senior management at GM-H that Holden's future as a brand was "bright" and that Holden was "here to stay".

In documents lodged with the

Supreme Court of NSW, Alto said that even though local manufacturing was to be closed down, as late as 2017 and 2018 GM-H was assuring its dealers that GM "remained committed" to the Holden brand.



Anthony Altomonte

allege that those undertakings by GM-H, including personal undertakings by the then GM-H chairman and managing director Mark Bernhard made to Mr Altomonte, were in breach of Australian Consumer Law because GM-H did not have reasonable

court

documents

The

grounds to make them.

The action against GM-H alleges that because of these positive representations on the brand, Mr Altomonte was induced to be positive about the long-term future of Holden and the products it intended to import for sale through the Australian dealer network and, in January 2019, he signed on to the brand for five more years.

The court papers say that by not honouring that agreement

GM-H cost Alto a total of \$9.26 million.

This was broken down into:

- Lost market value: \$1.226m
- Foregone trading profits: \$3.1m
- Trading losses: up to \$4.5m
- Cost of moving the dealership from Chatswood to Artarmon: \$400,000.

Alto further alleges that signing on with Holden in January 2019 closed off opportunities to put Volkswagen, Mazda or Honda into the Holden dealership site.

It also said that when GM-H announced the closure of the brand, the company was in the middle of a three-month negotiation to sell the Holden dealership and that the announcement brought the sale process to an end with the buyer withdrawing.

A GM spokesperson said the company does not comment on ongoing litigation.

FULL STORY: CLICK HERE



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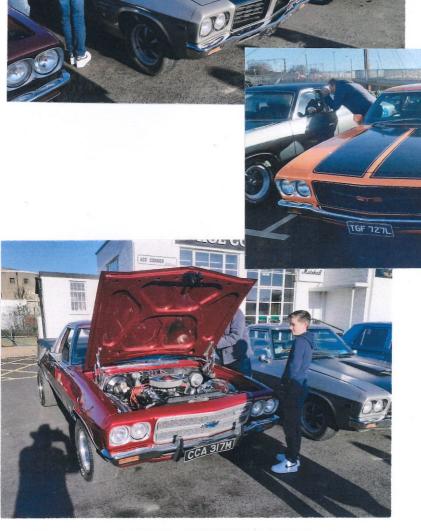


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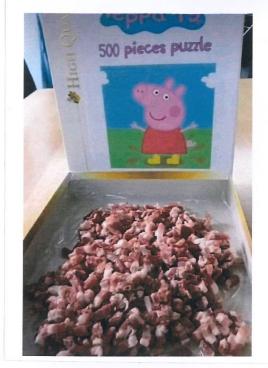


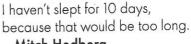
Bits & Places...



I'm a very tolerant man, except when it comes to holding a grudge.

- Robin Williams





- Mitch Hedberg

Standing in the park today, I was wondering why a frisbee looks larger the closer it gets ... then it hit me. - **Stewart Francis**





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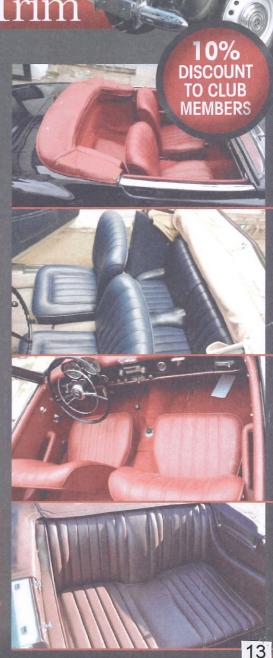
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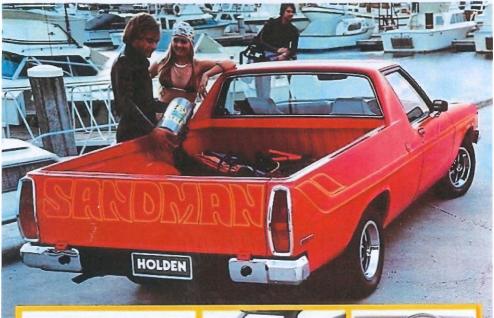
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General Options.

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